

AN ORDINANCE

00-0 -2100

BY FINANCE/EXECUTIVE COMMITTEE

**AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT BY AND BETWEEN THE ATLANTA DEVELOPMENT AUTHORITY ("ADA") AND THE CITY OF ATLANTA, GEORGIA PERTAINING TO THE PERFORMANCE OF CERTAIN PUBLIC IMPROVEMENTS BY ADA FOR THE BENEFIT OF THE CITY OF ATLANTA; TRANSFERRING APPROPRIATIONS IN THE AMOUNT OF \$\_\_\_\_\_ TO FUND WATER AND SEWER IMPROVEMENTS; AND FOR OTHER PURPOSES.**

**WHEREAS**, the Atlanta Development Authority ("ADA") and Green Pastures Christian Ministries, Inc., is desirous of developing and constructing a retail store at the former Sears site in the West End community; and

**WHEREAS**, the development will include a Super K-Mart which will generate 400 new jobs; and

**WHEREAS**, the revitalization of this parcel is of enormous importance to the economic health of the City and the well-being of its residents; and

**WHEREAS**, the City owns, and has the responsibility for performing water and Sanitary sewer improvements in the public right-of-way necessary to support the development of this parcel; and

**WHEREAS**, as part of the revitalization, the City is desirous to fund water and sewer improvements in the amount of \$\_\_\_\_\_.

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA AS FOLLOWS:**

**Section 1:** The Mayor is authorized to enter into an intergovernmental agreement with ADA for the construction of water and sewer improvements for the use and benefit of ADA and the City in an amount not to exceed \$\_\_\_\_\_.

**Section 2:** That the 2000 (Water and Sewerage Renewal and Extension Fund) budget be and is hereby amended as follows:

Transfer from Appropriations

[Account Number]      Reserve for Appropriations      \$ \_\_\_\_\_

Transfer to Appropriations

[Account Number]      West End Improvement      \$ \_\_\_\_\_

**Section 3:** The City Attorney is authorized to prepare and review all necessary contractual agreements, and the Mayor is authorized to execute all necessary agreements after approval by the City Attorney as to form.

**Section 4:** Said agreements shall not be binding on the City until executed by the Mayor and delivered to the contracting party.

**Section 5:** The Chief Financial Officer be and is hereby authorized to make payments for said contractual agreement from the appropriation accounts cited above in the aggregate amount not to exceed \$ \_\_\_\_\_.